

BYLAW NO. 2026-04

A BYLAW OF THE TOWN OF CARROT RIVER IN THE PROVINCE OF SASKATCHEWAN, TO INCUR A DEBT IN THE SUM OF SEVEN HUNDRED EIGHTY THOUSAND DOLLARS (\$780,000.00) FOR THE PURPOSE OF SEWER LIFT STATION #1 UPGRADES AND FORCE MAINS.

WHEREAS the Council of the TOWN OF CARROT RIVER deems it desirable and necessary to incur a debt as set out in Section 162 and 163 of *The Municipalities Act*, in the amount of SEVEN HUNDRED EIGHTY THOUSAND DOLLARS (\$780,000.00) for the purpose of sewer lift station #1 upgrades and force mains; and

WHEREAS the taxable assessment as shown by the last revised assessment roll thereof, being that for the year 2025 is the sum of SIXTY-SIX MILLION TWO HUNDRED FIFTY-FOUR THOUSAND NINE HUNDRED TWENTY-FIVE DOLLARS (\$66,254,925.00); and

WHEREAS the amount of the existing long-term debt of the TOWN OF CARROT RIVER is the sum of TWO MILLION THREE HUNDRED AND FORTY-TWO THOUSAND ONE HUNDRED AND FORTY-SIX AND 34/100 DOLLARS (\$2,342,146.34) no part of which either principal or interest is in arrears; and

NOW, THEREFORE, Council of the TOWN OF CARROT RIVER in the Province of Saskatchewan enacts as follows:


1. THAT pursuant to Sections 162 and 163 of *The Municipalities Act*, the TOWN OF CARROT RIVER requires Saskatchewan Municipal Board approval to incur a debt in the amount of SEVEN HUNDRED EIGHTY THOUSAND DOLLARS (\$780,000.00); and
2. The amount of said debt shall be payable in ten (10) annual instalments of principal and interest in the amount of NINETY-SIX THOUSAND NINE HUNDRED THIRTY-FOUR AND 44/100 DOLLARS (\$96,934.44) at a rate of four percent decimal sixteen (4.16%) in the years 2027 to 2036 to the Prosperity Credit Union in the Town of Carrot River, SK.
3. The source or sources of money to be used to pay the principal and interest owing under this bylaw will be revenue derived from, Utility Rates and Tax Levy.

In any event, any other available source of revenue may be used.

4. THIS bylaw shall come into force and take effect on the date of approval being issued by the Saskatchewan Municipal Board, Local Government Committee.



Mayor



Administrator/Clerk



Certified a true copy of
Bylaw No. 2026-04 adopted
by resolution of Council
on the 19 day of May 2026.



Administrator/Clerk

NOTE: The Saskatchewan Municipal Board, Local Government Committee does not in any way warrant or guarantee that this bylaw form is consistent with or authorized by *The Municipalities Act*. This document has been prepared solely by way of providing general guidance to the municipalities and in all cases the municipal council should have its own legal counsel review this document before relying on it in any way.



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May 21, 2026

Local Government Committee

Taryn Bryson
Administrator
Town of Carrot River
Box 147
CARROT RIVER SK S0E 0L0

Dear Taryn Bryson:

Enclosed is formal approval of Bylaw 2026-04 pursuant to subsection 163(4) of *The Municipalities Act*.

Kind regards,

A handwritten signature in black ink, appearing to read "Zaki Abid", with a horizontal line drawn through it.

Zaki Abid
Financial Analyst

Enclosure



APPROVAL OF BYLAW TO INCUR A DEBT

26-189

That the Committee approve the Town of Carrot River to incur a debt of \$780,000 as set out in Bylaw No. 2026-04 adopted May 19, 2026 in accordance with subsection 163(4) of The Municipalities Act.

DATED: MAY 21, 2026

SASKATCHEWAN MUNICIPAL BOARD
LOCAL GOVERNMENT COMMITTEE

Per



Chad Boyko, Chair